

Final Terms dated January 18<sup>th</sup>, 2018



**CREDIT INDUSTRIEL ET COMMERCIAL**

**€5,000,000,000**

*Structured Euro Medium Term Note Programme*

*(the Programme)*

*Issue of EUR 5,000,000 Index Linked Notes due January 22<sup>nd</sup>, 2026  
under the Programme*

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the **Conditions**) set forth under the section entitled "Terms and Conditions of the Notes" and the section entitled "Technical Annex" in the Base Prospectus dated 22 June 2017 and the Supplement to the Base Prospectus dated 18 August 2017 which together constitute a base prospectus (the **Base Prospectus**) for the purposes of the Directive 2003/71/EC, as amended (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the Luxembourg Stock Exchange website [www.bourse.lu](http://www.bourse.lu).

- |    |     |  |   |
|----|-----|--|---|
| 1. | (a) | Series Number:   | 1031  |
|    | (b) | Tranche Number:  | 1   |
|    | (c) | Date on which the Notes will be consolidated and form a single series: | Not Applicable                                |
| 2. |     | Specified Currency:  | EURO ("EUR" or "€")                           |
| 3. |     | Aggregate Nominal Amount:  |   |
|    | (a) | Series:  | EUR 5,000,000                                 |
|    | (b) | Tranche:   | EUR 5,000,000                                 |
| 4. |     | Issue Price of Tranche:  | 100 per cent. of the Aggregate Nominal Amount |
| 5. | (a) | Specified Denomination(s)  | EUR 100,000                                   |
|    | (b) | Calculation Amount:  | EUR 100,000                                   |

6. (a) Issue Date: January 22<sup>nd</sup>, 2018
- (b) Interest Commencement Date (if different from the Issue Date): Not Applicable
7. Maturity Date: January 22<sup>nd</sup>, 2026
8. Type of Notes: (a) Index Linked Notes
- (b) The Notes relate to Eurostoxx 50 (Bloomberg Ticker : SX5E Index)
9. Interest Basis: Fixed Rate Coupon equals to 4% per cent of Specified Denomination (under conditions ie **Conditional Coupon**) and an unconditional Fixed Rate Coupon equal to 1.30% per cent of Specified Denomination (**Unconditional Coupon**).
- (see paragraphs 14 and 17 below)
10. Redemption: Index Linked Redemption
11. Change of Interest Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. Date of Board approval for issuance of the Notes: The issue of the Notes has been authorised by a resolution of the Issuer's *Conseil d'Administration* (Board of Directors) dated 23<sup>rd</sup> February 2017

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. **Fixed Rate Note Provisions** Applicable
- Subject to provisions of item 17
- (a) Fixed Rate of Interest: 4 per cent. of Specified Denomination payable in arrear on each Interest Payment Date subject to conditions (refer to the provisions of item 14 (c) below) and an unconditional Fixed Rate Coupon (the **Unconditional Coupon**) equal to 1.30% per cent of Specified Denomination.
- (b) Interest Payment Date(s): Interest Payment Dates (i) (i from 1 to 8) for the Conditional Coupon :

(i)	Observation Dates (i)	Interest Payment Date (i)
1	January 15 <sup>th</sup> , 2019	January 22 <sup>nd</sup> , 2019
2	January 15 <sup>th</sup> , 2020	January 22 <sup>th</sup> , 2020
3	January 15 <sup>th</sup> , 2021	January 22 <sup>th</sup> , 2021
4	January 17 <sup>th</sup> , 2022	January 24 <sup>th</sup> , 2022
5	January 16 <sup>th</sup> , 2023	January 23 <sup>rd</sup> , 2023
6	January 15 <sup>th</sup> , 2024	January 22 <sup>nd</sup> , 2024

7	January 15 <sup>th</sup> , 2025	January 22 <sup>nd</sup> ; 2025
8	January 15 <sup>th</sup> , 2026	January 22 <sup>nd</sup> , 2026

Interest Payment Dates (i) (i from 1 to 8) for the **Unconditional Coupon**::

Interest Payment Date (i)
January 22 <sup>nd</sup> , 2019
January 22 <sup>th</sup> , 2020
January 22 <sup>th</sup> , 2021
January 24 <sup>th</sup> , 2022
January 23 <sup>rd</sup> , 2023
January 22 <sup>nd</sup> , 2024
January 22 <sup>nd</sup> ; 2025
January 22 <sup>nd</sup> , 2026

(c) Fixed Coupon Amount(s):

**For the Conditional Coupon:** Interests will only be payable on any Interest Payment Date (i) if on the Observation Date (i) the Closing Price of the Underlying Reference is greater than or equal to the Coupon Trigger Level.

Coupon determination formula (i=1 to 8):

***Specified Denomination × 4% × i***

With:

**Underlying Reference:** Eurostoxx 50 (Bloomberg Ticker: SX5E Index)

**Initial Price:** Closing price of the Underlying Reference on the Initial Observation Date

**Initial Observation Date :** January 22<sup>nd</sup>, 2018

**Coupon Trigger Level:** 100% of the Initial Price

**For the Unconditional Coupon:** 1 300 €per Calculation Amount

(d) Broken Amount(s): Not Applicable

(e) Determination Date(s): Not Applicable

15. **Floating Rate Note Provisions** Not Applicable
16. **Zero Coupon Provisions** Not Applicable
17. **Index Linked Note Provisions** Applicable for the **Conditional Coupon**
- (i) Index/Indices : Eurostoxx 50
- (ii) Screen Page: Bloomberg Ticker :  
SX5E Index
- (iii) Component Transactions: See Part B 8. Information the Index
- (iv) Formula to be used to determine the Index Linked Interest Amount: Fixed Rate  
Conditional Coupon with memory effect  
For further details, see part 14 (c) above.
- (v) Valuation Method: The Valuation Method shall be Market Value
- (vi) Quotation Method: The Quotation Method shall be Mid
- (vii) Quotation Amount: As set out in the Conditions
- (viii) Averaging: Averaging does not apply to the Notes
- (ix) Observation Date(s): **Only applicable for Conditional Coupon:**

(i)	Observation Dates (i)
1	January 15 <sup>th</sup> , 2019
2	January 15 <sup>th</sup> , 2020
3	January 15 <sup>th</sup> , 2021
4	January 17 <sup>th</sup> , 2022
5	January 16 <sup>th</sup> , 2023
6	January 15 <sup>th</sup> , 2024
7	January 15 <sup>th</sup> , 2025
8	January 15 <sup>th</sup> , 2026

In the event that an Observation Date is a Disrupted Day, Modified Postponement will apply.

	(x)	Observation Period(s):	Not Applicable
	(xi)	Exchange Business Day:	In respect of Index Eurostoxx 50 any Scheduled Trading Day on which: (i) the Index Sponsor publishes the level of the Index, and (ii) the Related Exchanges are open for trading during their regular trading session, notwithstanding the Related Exchange closing prior to their Scheduled Closing Time.
	(xii)	Scheduled Trading Day:	Any day on which the Index Sponsor is scheduled to publish the level of the Index and the Related Exchanges are scheduled to be open for trading for its regular trading sessions.
	(xiii)	Exchange(s) and Index Sponsor:	(A) the relevant Exchanges are in respect of each security comprising the Index (as determined by the Index Sponsor from time to time), the principal stock exchange on which such security is principally traded or any successor to such exchange or quotation system or any substitute exchange or quotation system to which trading in the securities underlying the Index has temporarily relocated (provided that the Calculation Agent has determined that there is comparable liquidity relative to the securities underlying such Index on such temporary substitute exchange or quotation system as on the original Exchange); and  (B) the relevant Index Sponsor is STOXX Limited.
	(xiv)	Related Exchange	EUREX
	(xv)	Relevant Time:	Scheduled Closing Time
<b>18.</b>		<b>Credit Linked Notes Provisions</b>	Not Applicable
<b>19.</b>		<b>Equity Linked Note Provisions</b>	Not Applicable
<b>20.</b>		<b>Inflation Linked Note Provisions</b>	Not Applicable
<b>21.</b>		<b>Currency Linked Interest Note Provisions</b>	Not Applicable
<b>22.</b>		<b>Commodity Linked Interest Note Provisions</b>	Not Applicable

23. **Fund Linked Note Provisions:** Not Applicable
24. **Bond Linked Notes Provisions** Not Applicable
25. **Business Day Convention**
- (a) For Interest Payment Dates: Following Business Day Convention
  - (b) For Interest Periods: Not applicable
  - (c) For the Maturity Date or Redemption Date: Following Business Day Convention
  - (d) Any other date: Following Business Day Convention
26. **Day Count Fraction:** Not Applicable
27. **Additional Business Centre(s):** Not Applicable

**GENERAL PROVISIONS RELATING TO REDEMPTION**

28. **Notice periods for Condition 6.2 :** Minimum period: 15 days  
Maximum period: 60 days
29. **Issuer Call** Not Applicable
30. **Investor Put** Not Applicable
31. **Early Redemption upon the crossing of a Coupon threshold** Not Applicable
32. **Final Redemption Amount**
- (a) The Index Linked Redemption Amount specified below
  - (b) Settlement Method: Cash Settled Notes
- (a) Index Linked Redemption Amount: Applicable
- (i) Index/Indices: Eurostoxx 50
  - (ii) Screen Page: Bloomberg Ticker:  
SX5E Index
  - (iii) Component Transactions: See Part B 8. Information on the Index
  - (iv) Formula to be used to determine the principal due: Autocall with European Barrier

At the Final Observation Date, if the Notes have not been redeemed early as provided in the paragraph Automatic Early Redemption (xxi) below and:

- If no Knock-In Event has occurred, the Notes will be redeemed on the Maturity Date according to the following Formula:

***Specified Denomination × Final Redemption Level***

- Otherwise, the Notes will be redeemed in cash according to the following Formula:

***Specified Denomination × ( 1 + Performance )***

With:

**Performance :**

***(Final Price – Initial Price)\*1 / Initial Price***

**Initial Price:** the closing price of the Underlying Reference on the Initial Observation Date

**Final Price :** the closing price of the Underlying Reference on the Final Observation Date

**Knock-In Event:** the Final Price of the Underlying Reference is strictly less than the Knock-In Level

**Knock-In Level :** 60% of the Initial Price

**Underlying Reference :** Eurostoxx 50 (Bloomberg Ticker : SX5E Index)

**Initial Observation Date :** January 22<sup>nd</sup>, 2018

**Final Observation Date:** January 15<sup>th</sup>, 2026

- |        |                   |  |
|--------|-------------------|--|
| (v)    | Settlement Price: | The Final Redemption Amount                                |
| (vi)   | Valuation Method: | The Valuation Method shall be Market Value                 |
| (vii)  | Quotation Method: | The Quotation Method shall be Mid                          |
| (viii) | Quotation Amount: | The Quotation Amount shall be as set out in the Conditions |
| (ix)   | Averaging         | Averaging does not apply to the Notes                      |

- (x) Observation Date(s): January 22th, 2018 (Initial Observation Date)  
January 15<sup>th</sup>, 2026 (Final Observation Date)  
In the event that an Observation Date is a Disrupted Day, Modified Postponement will apply
- (xi) Observation Period(s): Not Applicable
- (xii) Exchange Business Day: In respect of the Eurostoxx, any Scheduled Trading Day on which: (i) the Index Sponsor publishes the level of the Index, and (ii) the Related Exchanges are open for trading during their regular trading session, notwithstanding the Related Exchanges closing prior to their Scheduled Closing Time.
- (xiii) Scheduled Trading Day: Any day on which the Index Sponsor is scheduled to publish the level of the Index and the Related Exchanges are scheduled to be open for trading for their regular trading sessions.
- (xiv) Exchange(s) and Index Sponsor: (A) The relevant Exchanges are in respect of each security comprising the Index (as determined by the Index Sponsor from time to time), the principal stock exchange on which such security is principally traded or any successor to such exchange or quotation system or any substitute exchange or quotation system to which trading in the securities underlying the Index has temporarily relocated (provided that the Calculation Agent has determined that there is comparable liquidity relative to the securities underlying such Index on such temporary substitute exchange or quotation system as on the original Exchange); and  
(B) the relevant Index Sponsor is Stoxx Limited
- (xv) Related Exchange: EUREX
- (xvi) Relevant Time: Scheduled Closing Time
- (xvii) Additional Disruption Events: (A) The following Additional Disruption Events apply to the Notes:  
Change of Law  
Hedging Disruption  
Increased Cost of Hedging  
(B) The Trade Date is January 2<sup>nd</sup>, 2018
- (xviii) Market Disruption: Specified Maximum Days of Disruption will be equal to eight



- (xix) Knock-in Event: Strictly less than the Knock-in Level  
(Refer to paragraph 32 (iv) above)  
In the event that a Knock-in Determination Day is a Disrupted day, Modified Postponement will apply
- (A) Knock-in Level: 60 % of Initial Price
- (B) Knock-in Determination Day(s): January 15<sup>th</sup>, 2026
- (C) Knock-in Period Beginning Date: Not Applicable
- (D) Knock-in Period Ending Date: Not Applicable
- (E) Knock-in Valuation Time: Scheduled Closing Time
- (xx) Knock-out Event: Not Applicable
- (xxi) Automatic Early Redemption Event: Applicable  
If, on any Automatic Early Redemption Valuation Date (i), (i = 1 to 7), the Closing Price of the Underlying Reference is greater than or equal to the Automatic Early Redemption Level, the Notes will be automatically redeemed on the relevant Automatic Early Redemption Date (i) at 100 percent of their nominal amount.
- (A) Automatic Early Redemption Amount: 100 per cent of Specified Denomination
- (B) Automatic Early Redemption Date(s):
- | (i) | Automatic Early Redemption Date (i) |
|-----|-------------------------------------|
| 1   | January 22 <sup>nd</sup> , 2019     |
| 2   | January 22 <sup>nd</sup> , 2020     |
| 3   | January 22 <sup>nd</sup> , 2021     |
| 4   | January 24 <sup>th</sup> , 2022     |
| 5   | January 23 <sup>rd</sup> , 2023     |
| 6   | January 22 <sup>nd</sup> , 2024     |
| 7   | January 22 <sup>nd</sup> , 2025     |
- (C) Automatic Early Redemption Price: 100 % of Initial Price
- (D) Automatic Early Redemption Level: 100 % of Initial Price

(E) Automatic Early Redemption Rate: 100 %

(F) Automatic Early Redemption Valuation Date(s):

(i)	Automatic Early Redemption Valuation Date (i)
1	January 15 <sup>th</sup> , 2019
2	January 15 <sup>th</sup> , 2020
3	January 15 <sup>th</sup> , 2021
4	January 17 <sup>th</sup> , 2022
5	January 16 <sup>th</sup> , 2023
6	January 15 <sup>th</sup> , 2024
7	January 15 <sup>th</sup> , 2025

(b) Credit Linked Redemption Amount: Not Applicable

(c) Equity Linked Redemption Amount: Not Applicable

(d) Fund Linked Redemption Amount: Not Applicable

(e) Inflation Linked Redemption Amount: Not Applicable

(f) Currency Linked Redemption Amount: Not Applicable

(g) Commodity Linked Redemption Amount: Not Applicable

(h) Bond Linked Redemption Amount: Not Applicable

### 33. Early Redemption Amount

(a) Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default: Fair Market Value

(b) Early Redemption Unwind Costs: Applicable

Standard Early Redemption Unwind Costs

34. Provisions applicable to Physical Delivery: Not Applicable

### 35. Variation of Settlement:

(a) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Notes.

(b) Variation of Settlement of Physical Delivery Notes: Not Applicable

- 36. Form of Notes:** Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event
- New Global Note: No
- 37. Additional Financial Centre(s):** Not Applicable
- 38. Talons for future Coupons or Receipts to be attached to definitive Notes:** No
- 39. Provisions relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:** Not Applicable
- 40. Redenomination provisions:** Not Applicable
- 41. Any applicable currency disruption** Not Applicable
- 42. Masse (Condition 12 of the Terms and Conditions of the French Law Notes) :** Not Applicable
- 43. Governing Law:** English Law

Signed on behalf of the Issuer:

By: \_\_\_\_\_  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to Trading

- (a) Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange's regulated market and listing on the official list of the Luxembourg Stock Exchange with effect from the Issue Date.
- (b) Estimate of total expenses related to admission to trading: EUR 3000

### 2. Rating

The Notes to be issued have not been rated.

### 3. Notification

The *Commission de Surveillance du Secteur Financier*, which is the Luxembourg competent authority for the purpose of the Prospectus Directive and the relevant implementing measures in the Grand Duchy of Luxembourg, has provided the competent authorities of France, Germany and United Kingdom with a certificate of approval attesting that the Base Prospectus and the supplement have been drawn up in accordance with the Prospectus Directive and the relevant implementing measures in the Grand Duchy of Luxembourg.

### 4. Interests of Natural and Legal Persons Involved in the Issue

Not Applicable

### 5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- |                               |  |
|-------------------------------|--|
| (a) Reasons for the offer     | See "Use of Proceeds" wording in Base Prospectus |
| (b) Estimated net proceeds:   | EUR 5,000,000                                    |
| (c) Estimated total expenses: | EUR 3,250  |

### 6. Fixed Rate Notes only – Yield

Not Applicable

### 7. Floating Rate Notes only- Historic Interest Rates

Not Applicable

**8. Performance of Index**

Performance of the Indexes during the last five years:

Eurostoxx 50 (Bloomberg Ticker: SX5E Index) :



*Past performances are not an indicator of futures performances*

**9. Underlying Disclaimer**

The issue of this series of Notes (in this paragraph, the **Transaction**) is not sponsored, endorsed, sold, or promoted by Eurostoxx 50 (the **Index**) or Stoxx Limited (the **Index Sponsor**) and the Index Sponsor makes any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. No Index or Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in the Index. No Index Sponsor is making any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with entering into any Transaction. The Issuer shall not have any liability for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Except as disclosed prior to the Issue Date, neither the Issuer nor its affiliates has any affiliation with or control over the Index or Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Calculation Agent will obtain information concerning the Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, its affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.

**10. Operational Information**

- (a) ISIN Code: **XS1747451372**
- (b) Common Code: **174745137**

- |     |   |   |
|-----|---|---|
| (c) | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s): | Not Applicable  |
| (d) | Deemed delivery of clearing system notices for the purposes of Condition 13.  | Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear and Clearstream, Luxembourg. |
| (e) | Delivery:   | Delivery free of Payment  |
| (f) | Names and addresses of additional Paying Agent(s) (if any):   | Not Applicable  |
| (g) | Calculation Agent:  | Crédit Industriel et Commercial, 6 avenue de Provence, 75009, PARIS or BNP Paribas Securities services, Luxembourg Branch   |
| (h) | Intended to be held in a manner which would allow Euro system eligibility:  | No.   |

## 11. Distribution

- |     |   |  |
|-----|---|--|
| (a) | Method of distribution:                                 | Non-syndicated   |
| (b) | If syndicated, names of Managers:                       | Not Applicable   |
| (c) | Date of [Subscription] Agreement:                       | Not Applicable   |
| (d) | Stabilising Manager(s) (if any):                        | Not Applicable   |
| (e) | If non-syndicated, name and address of relevant Dealer: | CIC<br>CIC Est<br>Banque de Luxembourg   |
| (f) | Total commission and concession:                        | Not Applicable   |
| (g) | U.S Selling Restrictions:                               | TEFRA D  |
| (h) | United States Tax Considerations:                       | The Notes shall not be treated as Specified Notes (as defined in the base Prospectus) for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986. |

- (i) Prohibition of Sales to EEA Retail Investors: Not Applicable