

**Credit Suisse AG, London Branch**

**EUR 30,000,000 Notes linked to the EURO STOXX® 50 Index, due November 2019**

**(the "Notes" or the "Securities")**

**Series SPLB2013-304**

**Issue Price: 100 per cent. (100%) of the Aggregate Nominal Amount**

**Summary and Securities Note**

This document comprises two parts:

- Part One is a summary of the Registration Document and Securities Note (the "**Summary**"); and
- Part Two is a securities note (the "**Securities Note**"). The Summary and Securities Note contain information relating to the above Securities.

**Registration Document**

The Summary and Securities Note shall be read in conjunction with the registration document (the "**Original Registration Document**") dated 8 April 2013, as supplemented by a supplement to the Registration Document dated 13 May 2013, a supplement to the Registration Document dated 11 July 2013 and a supplement to the Registration Document dated 31 July 2013 (the Original Registration Document as so supplemented, the "**Registration Document**") containing information in respect of Credit Suisse AG, acting through its London Branch (the "**Issuer**").

**Prospectus**

Together, the Registration Document, the Summary and the Securities Note comprise a "prospectus" (the "**Prospectus**") for the Securities, prepared for the purposes of Article 5.3 of Directive 2003/71/EC as amended (the "**Prospectus Directive**"). The Prospectus will be published on the Luxembourg Stock Exchange website, [www.bourse.lu](http://www.bourse.lu).

**Programme**

The Prospectus is one of a number of prospectuses under the Structured Products Programme for the issuance of Notes, Certificates and Warrants (the "**Programme**") of the Issuer and Credit Suisse International.

**The Securities**

- the Securities are in the form of Notes and are issued by the Issuer under the Programme. The terms and conditions of the Securities will comprise:
- the General Terms and Conditions of Notes (the "**General Conditions**") as incorporated by reference from the Trigger Redeemable and Phoenix Securities Base Prospectus (as defined below);
- the applicable Product Conditions (the "**Product Conditions**") as incorporated by reference from the Trigger Redeemable and Phoenix Securities Base Prospectus;
- the Asset Terms for Equity Index-linked Securities (the "**Asset Terms**") as incorporated by reference from the Trigger Redeemable and Phoenix Securities Base Prospectus; and
- the specific terms of the Securities, as completing and amending the General Conditions, the Product Conditions and the Asset Terms, as set forth in "Specific Terms" below.

**Risk Factors**

Before purchasing Securities, you should consider, in particular, "Risk Factors" below together with the relevant Risk Factors incorporated by reference from the Trigger Redeemable and Phoenix Securities Base Prospectus.

12 September 2013

## TABLE OF CONTENTS

	<b>Page</b>
IMPORTANT NOTICES.....	4
PART ONE.....	6
SUMMARY RELATING TO THE EUR 30,000,000 NOTES LINKED TO THE EURO STOXX® 50 INDEX, DUE NOVEMBER 2019 .....	6
PART TWO.....	17
SECURITIES NOTE .....	17
RISK FACTORS .....	18
DOCUMENTS INCORPORATED BY REFERENCE .....	20
MARKET MAKING ARRANGEMENTS .....	21
SPECIFIC TERMS.....	22
INFORMATION RELATING TO THE UNDERLYING ASSET.....	33
GENERAL INFORMATION .....	34

## IMPORTANT NOTICES

### Potential for Discretionary Determinations by the Issuer under the Securities

Under the terms and conditions of the Securities, following the occurrence of certain events outside of its control, the Issuer may determine in its discretion to take one of the actions available to it in order to deal with the impact of such event on the Securities or the Issuer or both. **It is possible that any such discretionary determination by the Issuer could have a material adverse impact on the value of the Securities.**

There are two key broad types of external events which could trigger a discretionary determination to be made by the Issuer: (a) external events affecting the Underlying Asset (as defined below) and (b) external events affecting the Issuer's hedging arrangements. However, investors should note that, under the terms and conditions of the Securities, there are other types of events which might trigger a discretionary determination by the Issuer. For example, if the Issuer's obligations under the Securities or its related hedging arrangements become or will become illegal, the Issuer may adjust or early redeem the Securities.

- (a) **External events which affect the Underlying Asset:** The fundamental investment objective of the Securities is to allow an investor to gain an economic exposure to the Underlying Asset. If the Underlying Asset is materially impacted by an unexpected event – for example, the rules of the Underlying Asset are materially modified or the Underlying Asset is permanently cancelled by the Index Sponsor without a successor Underlying Asset as of the date of the cancellation – then it may not be possible to achieve the investment objective of the Securities based on the original terms and conditions of the Securities. In that case, the Issuer may need to (i) adjust the terms and conditions of the Securities to preserve the original economic terms and rationale, or (ii) determine the relevant level in respect of the Underlying Asset, or (iii) redeem the Securities early. There are many different external events that may impact the Underlying Asset.
- (b) **External events which affect the Issuer's hedging arrangements:** The Issuer will enter into hedging arrangements in order to manage its exposure in relation to its payment obligations under the Securities and to enable it to issue the Securities at the relevant price and on the relevant terms. As the amount(s) payable by the Issuer under the Securities will depend on the performance of the Underlying Asset, the hedging arrangements may comprise entering into derivative contracts with counterparties to receive a corresponding economic exposure to the Underlying Asset or to hedge the currency or price risk in relation to the Securities. Accordingly, if an external event occurs which negatively impacts the Issuer's hedging arrangements, the Issuer may have available to it options which it may select in its discretion in order to deal with the impact of the event on its hedging arrangements.

Broadly, depending on the terms and conditions of the particular Securities, the Issuer may in its discretion determine that one of the following options shall apply following the occurrence of an external event described above:

- (a) **Adjustments to the terms and conditions of the Securities:** The Issuer may adjust the terms and conditions of the Securities (including any amount payable) to account for the economic effect of the external event on the Securities or on its hedging arrangements. This could result in a reduced return on the Securities than would otherwise be received.
- (b) **Early redemption of the Securities:** In certain situations, where the Issuer determines that there is no adjustment that it can make under (a) that would achieve a commercially reasonable result, it may redeem the Securities early by giving notice to Securityholders. In such case, the Early Payment Amount in respect of the Securities will be determined by the Issuer based on the fair market value of the Securities immediately prior to redemption, taking into consideration all information which the Issuer deems relevant (including, without limitation, the circumstances that resulted in the events causing such redemption), less the cost to the Issuer and/or its

affiliates of unwinding any related hedging arrangements in relation to such Securities. The Early Payment Amount on early redemption could be less than an investor's initial investment. An investor may not be able to reinvest the redemption proceeds in another investment at the time that provides an equivalent return.

The Issuer will make any discretionary determinations strictly in accordance with the terms of the applicable provisions set out in the terms and conditions of the Securities. In considering whether and how to make such a discretionary determination, the Issuer shall act in good faith and in a commercially reasonable manner. Further, the Issuer will ensure that any such determination is made by it in compliance with its applicable regulatory obligations, including that of achieving fair treatment for Securityholders. Any such determinations will be notified to Securityholders.

See risk factors 3(g) (*The Securities may be redeemed prior to their scheduled maturity*), 4(b) (*Adjustments and early redemption or cancellation*), 5(e) (*Issuer determination in respect of an Underlying Asset, adjustment to or early redemption of the Securities and reinvestment risk following such early redemption*), 5(h) (*Occurrence of Additional Disruption Events*), 6(b)(v) (*Occurrence of Index Adjustment Events*) for more information.

**No other information:** In connection with the issue and sale of the Securities, no person is authorised to give any information or to make any representation not contained in the Registration Document, the Summary or the Securities Note, and neither the Issuer nor the Dealer accepts responsibility for any information or representation so given that is not contained in the Registration Document, the Summary or the Securities Note.

**Not an offer:** The Prospectus does not constitute an offer of Securities, and may not be used for the purposes of an offer or solicitation by anyone, in any jurisdiction in which such offer or solicitation is not authorised, or to any person to whom it is unlawful to make such offer or solicitation and no action is being taken to permit an offering of the Securities or the distribution of the Prospectus in any jurisdiction where any such action is required except as specified herein.

**Restrictions on distribution:** The distribution of the Prospectus and the offering of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession the Registration Document, the Summary or the Securities Note comes are required by the Issuer to inform themselves about, and to observe, such restrictions.

**Important U.S. notice:** The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "**Securities Act**"). Subject to certain exemptions, the Securities may not be offered, sold or delivered within the United States of America or to, or for the account or benefit of, U.S. persons. A further description of the restrictions on offers and sales of the Securities in the United States or to U.S. persons is set forth in the section entitled "Selling Restrictions" of the Base Prospectus (as defined below), which is incorporated by reference into this document.

**Information only as at the date hereof:** The delivery of this document at any time does not imply that any information contained herein is correct at any time subsequent to the date hereof.

**No post-issuance information:** The Issuer will not be providing any post-issuance information, except if required by any applicable laws and regulations.

**No rating:** The Securities have not been rated.

## PART ONE

### SUMMARY RELATING TO THE EUR 30,000,000 NOTES LINKED TO THE EURO STOXX® 50 INDEX, DUE NOVEMBER 2019

*Summaries are made up of disclosure requirements known as 'Elements'. These Elements are numbered in Sections A – E (A.1 – E.7).*

*This summary contains all the Elements required to be included in a summary for this type of securities and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of Elements.*

*Even though an Element may be required to be inserted in the summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of 'not applicable'.*

Section A – Introduction and Warnings		
<b>A.1</b>	<b>Introduction and Warnings:</b>	<p>This Summary should be read as an introduction to this document.</p> <p>Any decision to invest in Securities should be based on consideration of this document as a whole by the investor.</p> <p>Where a claim relating to the information contained in this document is brought before a court, the plaintiff investor might, under the national legislation of the relevant Member State, have to bear the costs of translating this document before the legal proceedings are initiated.</p> <p>Civil liability only attaches to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the this document or it does not provide, when read together with the other parts of this document, key information in order to aid investors when considering whether to invest in the Securities.</p>
<b>A.2</b>	<b>Consent(s):</b>	<p>The Issuer consents to the use of this document by the financial intermediary/ies ("<b>Authorised Offeror(s)</b>"), during the offer period and subject to the conditions, as provided as follows:</p> <p>(a) Name and address of <b>AXA France Vie</b>  Authorized Offeror(s): 24/26 rue Drouot  75458 Paris Cedex 09  France</p> <p style="text-align: right;"><b>Generali</b>  2/8 rue Luigi Cherubini  93200 Saint-Denis  France</p> <p>(b) Offer period for which use of the Prospectus is authorised by the Authorized Offeror(s): From, and including, 16 September 2013 to, and including, 5:00 p.m., Central European Time on 15 November 2013</p> <p>(c) Conditions to the use of the Prospectus by the Authorized Offeror(s): The Prospectus may only be used by the Authorized Offeror(s) to make offerings of the Securities in</p>

		France.
		If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this document does not contain such information. The terms and conditions of such offer should be provided to you by that Authorised Offeror. Neither the Issuer nor the Dealer has any responsibility or liability for such information.
<b>Section B – Issuer</b>		
<b>B.1</b>	<b>Legal and commercial name of the Issuer:</b>	Credit Suisse AG ("CS"), acting through its London branch.
<b>B.2</b>	<b>Domicile and legal form of the Issuer, legislation under which the Issuer operates and country of incorporation of Issuer:</b>	CS is a Swiss bank and joint stock corporation established under Swiss law and operates under Swiss law. Its registered head office is located at Paradeplatz 8, CH-8001, Switzerland.
<b>B.4b</b>	<b>Known trends with respect to the Issuer and the industries in which it operates:</b>	<p><b>Financial services industry is undergoing a transition period</b></p> <p>The financial services industry is undergoing a transition period, with banks seeking to adapt to new regulatory requirements, changing macroeconomic conditions and evolving client needs.</p> <p><b>Investment banking developments</b></p> <p>Investment banking has been impacted by a high degree of macroeconomic uncertainties, political tensions and continuing regulatory developments. There are also concerns due to the European sovereign debt crisis and the global economic slowdown.</p> <p>The Issuer's Group investment banking business has been affected by subdued corporate and institutional risk appetite, continued low client activity levels across businesses and high market volatility.</p> <p><b>Legal and regulatory developments</b></p> <p>Financial institutions across the globe have been under significant pressure to adapt their business models as legal requirements became increasingly stringent.</p> <p>The evolving regulatory framework and significant regulatory developments have fundamentally changed the business and competitive landscape of the industry.</p> <p>One example of significant change affecting the industry is the phasing-in of higher minimum capital requirements under Basel III beginning in 2013 in some countries, including Switzerland. Banks deemed systemically important will be required to hold additional</p>

		<p>capital by the beginning of 2019 as part of efforts to prevent another financial crisis.</p> <p>Although some of the new regulatory measures require further rule-making and will be implemented over time, the Issuer expects increased capital and liquidity requirements and derivatives regulation to result in reduced risk-taking and increased transparency.</p>																																																
B.5	<b>Description of group and Issuers' position within the group</b>	<p>CS is a wholly owned subsidiary of Credit Suisse Group AG.</p> <p>A summary organisation chart is set out below:</p> <div style="text-align: center;"> <pre> graph TD     A[Credit Suisse Group AG] -- 100% --&gt; B[Credit Suisse AG] </pre> </div>																																																
B.9	<b>Profit forecast or estimate</b>	Not applicable; no profit forecasts or estimates have been made by the Issuer.																																																
B.10	<b>Qualifications in audit report on historical financial information</b>	Not applicable; there were no qualifications in the audit report on historical financial information.																																																
B.12	<b>Selected key financial information; no material adverse change and description of significant change in financial or trading position of the Issuer:</b>	<table> <tr> <th><i>In CHF million</i></th><th colspan="2"><i>Year ended 31 December</i></th></tr> <tr> <th></th><th>2012</th><th>2011</th></tr> <tr> <td colspan="3"><b>Selected income statement data</b></td></tr> <tr> <td>Net Revenue</td><td>23,533</td><td>25,187</td></tr> <tr> <td>Total operating expenses</td><td>(21,472)</td><td>(22,563)</td></tr> <tr> <td>Net income/loss</td><td>1,495</td><td>2,042</td></tr> <tr> <td colspan="3"><b>Selected balance sheet data</b></td></tr> <tr> <td>Total assets</td><td>908,160</td><td>1,034,787</td></tr> <tr> <td>Total liabilities</td><td>865,999</td><td>996,436</td></tr> <tr> <td>Total equity</td><td>42,161</td><td>38,351</td></tr> </table> <table> <tr> <th></th><th colspan="2"><i>Six months ended 30 June (unaudited)</i></th></tr> <tr> <th></th><th>2013</th><th>2012</th></tr> <tr> <td colspan="3"><b>Selected income statement data</b></td></tr> <tr> <td>Net Revenue</td><td>13,942</td><td>12,037</td></tr> <tr> <td>Total operating expenses</td><td>(10,552)</td><td>(10,871)</td></tr> <tr> <td>Net income/loss</td><td>2,414</td><td>857</td></tr> </table>	<i>In CHF million</i>	<i>Year ended 31 December</i>			2012	2011	<b>Selected income statement data</b>			Net Revenue	23,533	25,187	Total operating expenses	(21,472)	(22,563)	Net income/loss	1,495	2,042	<b>Selected balance sheet data</b>			Total assets	908,160	1,034,787	Total liabilities	865,999	996,436	Total equity	42,161	38,351		<i>Six months ended 30 June (unaudited)</i>			2013	2012	<b>Selected income statement data</b>			Net Revenue	13,942	12,037	Total operating expenses	(10,552)	(10,871)	Net income/loss	2,414	857
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<b>B.13</b>	<b>Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency:</b>	Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.									
<b>B.14</b>	<b>Issuer's position in its corporate group and dependency on other entities within the corporate group:</b>	See Element B.5 above.									
<b>B.15</b>	<b>Issuer's principal activities:</b>	<p>CS' principal activities is structured along three lines of business:</p> <ul style="list-style-type: none"> <li>Investment banking: CS offers securities products and financial advisory services to users and suppliers of capital around the world</li> <li>Private banking: CS provides comprehensive advice and a broad range of investment products and services globally, including wealth management solutions</li> <li>Asset management: CS offers products across a broad spectrum of investment classes, including alternative investments and multi-asset class solutions.</li> </ul>									
<b>B.16</b>	<b>Ownership and control of the Issuer:</b>	See Element B.5 above.									
<b>Section C – Securities</b>											
<b>C.1</b>	<b>Type and class of securities being offered:</b>	<p>The Securities are Notes.</p> <p>The Securities are uniquely identified by <b>ISIN</b>: XS0961588232; <b>Common Code</b>: 096158823.</p>									
<b>C.2</b>	<b>Currency:</b>	The currency of the Securities will be euro (" <b>EUR</b> ") (the " <b>Settlement Currency</b> ").									

C.5	<b>Description of restrictions on free transferability of the Securities:</b>	<p>The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "<b>Securities Act</b>") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws.</p> <p>No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations.</p> <p>Subject to the above, the Securities will be freely transferable.</p>
C.8	<b>Description of rights attached to the securities, ranking of the securities and limitations to rights:</b>	<p><b>Rights:</b></p> <ul style="list-style-type: none"> <li>• The Securities will give each holder of Securities (a "<b>Securityholder</b>") the right to receive a potential return on the Securities (see Element C.18 below). The Securities will also give each Securityholder the right to vote on certain amendments.</li> <li>• The Securities are subject to the following events of default: if the Issuer fails to pay any amount due in respect of the Securities within 30 days of the due date, or if any events relating to the insolvency or winding up of the Issuer occur.</li> <li>• The Securities are governed by English law.</li> </ul> <p><b>Status and ranking:</b> The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.</p> <p><b>Limitation to Rights:</b></p> <ul style="list-style-type: none"> <li>• The Issuer may redeem the Securities early for illegality reasons or due to certain events affecting the Issuer's hedging arrangements or the underlying asset(s). In such case, the amount payable on such early redemption will be equal to the fair market value of the Securities less the cost to the Issuer and/or its affiliates of unwinding any related hedging arrangements.</li> <li>• The Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain adjustment events or other events affecting the Issuer's hedging arrangements or the underlying asset(s), or may early redeem the Securities at an amount which may be less than the initial investment.</li> <li>• The terms and conditions of the Securities contain provisions for convening meetings of Securityholders to consider any matter affecting their interests, and any resolution passed by the relevant majority at a meeting will be binding on all Securityholders, whether or not they attended such meeting or voted for or against it. In certain circumstances, the Issuer may modify the terms and conditions of the Securities without the consent of Securityholders.</li> <li>• The Issuer may at any time, without the consent of the</li> </ul>

		Securityholders, substitute for itself as Issuer under the Securities any company with which it consolidates, into which it merges or to which it sells all or substantially all its property.
<b>C.11</b>	<b>Admission to trading:</b>	Application has been made to admit the Securities to trading on the Luxembourg Stock Exchange.
<b>C.15</b>	<b>Effect of the underlying instrument(s) on value of investment:</b>	<p>The value of the Securities and whether any Coupon Amount is payable on a Coupon Payment Date will depend on the performance of the Index on the relevant Coupon Observation Date.</p> <p>The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the Maturity Date will depend on the performance of the Index on the Knock-in Observation Date and on the Final Fixing Date.</p> <p>See Element C.18 below.</p>
<b>C.16</b>	<b>Scheduled Maturity Date:</b>	10 Currency Business Days immediately following the Final Fixing Date (expected to be 29 November 2019)
<b>C.17</b>	<b>Settlement Procedure:</b>	<p>The Securities will be delivered by the Issuer against payment of the issue price. Settlement procedures will depend on the clearing system for the Securities and local practices in the jurisdiction of the investor.</p> <p>The Securities are cleared through Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme.</p>
<b>C.18</b>	<b>Return on Derivative Securities:</b>	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> <li>the Coupon Amount(s) payable (if any); and</li> <li>unless the Securities have been previously redeemed or purchased and cancelled, the payment of the Redemption Amount on the scheduled Maturity Date of the Securities.</li> </ul> <p style="text-align: center;"><b><u>COUPON AMOUNT(S)</u></b></p> <p>Whether or not any Coupon Amount is payable on each Security (of the Nominal Amount) on a Coupon Payment Date depends on whether or not a Coupon Payment Event has occurred on the immediately preceding Coupon Observation Date, determined in accordance with paragraph (1) or (2) below:</p> <p>(1) if a Coupon Payment Event has occurred, a Coupon Amount of EUR 60.00 shall be payable on the relevant Coupon Payment Date; or</p> <p>(2) if no Coupon Payment Event has occurred, no Coupon Amount shall be payable on the relevant Coupon Payment Date.</p> <p><b><i>Unless a Coupon Event occurs, you will receive no Coupon Amount.</i></b></p> <p>Where:</p> <ul style="list-style-type: none"> <li><b>Coupon Observation Date(s):</b> 17 November 2014 and 16 November 2015, in each case subject to adjustment.</li> <li><b>Coupon Payment Date(s):</b> 10 Currency Business Days</li> </ul>

		<p>following the relevant Coupon Observation Date. There shall be two Coupon Payment Dates.</p> <ul style="list-style-type: none"> <li>• <b>Coupon Payment Event:</b> if on the relevant Coupon Observation Date, the closing level of the Underlying Asset is at or above the Coupon Threshold of the Underlying Asset.</li> <li>• <b>Coupon Threshold:</b> 70 per cent. of the Strike Price of the Underlying Asset.</li> <li>• <b>Currency Business Day:</b> a day on which the Trans-European Automated Real-Time Gross Settlement Express Transfer (TARGET2) System or any successor thereto is operating.</li> <li>• <b>Initial Setting Date:</b> 15 November 2013, subject to adjustment.</li> <li>• <b>Nominal Amount:</b> EUR 1,000.</li> <li>• <b>Strike Price:</b> the closing level of the Underlying Asset on the Initial Setting Date.</li> </ul> <p style="text-align: center;"><b><u>REDEMPTION AMOUNT</u></b></p> <p>Unless the Securities have been previously redeemed or purchased and cancelled, the Issuer shall redeem the Securities on the Maturity Date.</p> <p>The Issuer shall redeem each Security (of the Nominal Amount) on the Maturity Date at the Redemption Amount, which shall be an amount rounded down to the nearest transferable unit of the Settlement Currency determined in accordance with paragraph (1) or (2) below:</p> <ol style="list-style-type: none"> <li>(1) if a Knock-in Event has occurred, an amount equal to the <i>product</i> of (i) the Nominal Amount and (ii) the lesser of (A) 100 per cent. (expressed as 1) and (B) the Final Price <i>divided</i> by the Strike Price; or</li> <li>(2) if no Knock-in Event has occurred, an amount equal to the <i>product</i> of (i) the Nominal Amount and (ii) the lesser of (A) 130 per cent. (expressed as 1.3) and (B) the greater of (I) 100 per cent. (expressed as 1) and (II) the Final Price <i>divided</i> by the Strike Price.</li> </ol> <p><b><i>If a Knock-in Event occurs, you will lose some and up to all of your investment.</i></b></p> <p>Where:</p> <ul style="list-style-type: none"> <li>• <b>Final Fixing Date:</b> 15 November 2019, subject to adjustment.</li> <li>• <b>Final Price:</b> the closing level of the Underlying Asset on the Final Fixing Date.</li> <li>• <b>Initial Setting Date:</b> 15 November 2013, subject to adjustment.</li> <li>• <b>Knock-in Barrier:</b> 70 per cent. of the Strike Price of the Underlying Asset.</li> <li>• <b>Knock-in Event:</b> if on the Knock-in Observation Date, the closing level of the Underlying Asset is below the Knock-in</li> </ul>
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		<p>Barrier.</p> <ul style="list-style-type: none"> <li>• <b>Knock-in Observation Date(s):</b> Final Fixing Date, subject to adjustment.</li> <li>• <b>Nominal Amount:</b> EUR 1,000.</li> <li>• <b>Strike Price:</b> the closing level of the Underlying Asset on the Initial Setting Date.</li> </ul>
C.19	<b>Final reference price of underlying:</b>	The Final Price of the Underlying Asset shall be determined on the Final Fixing Date.
C.20	<b>Type of underlying:</b>	<p>The "<b>Underlying Asset</b>" is the EURO STOXX<sup>®</sup> 50 Index.</p> <p>The Underlying Asset is an equity index.</p> <p>Information on the Underlying Asset can be found at <a href="http://www.stoxx.com">www.stoxx.com</a>.</p>
<b>Section D – Risks</b>		
D.2	<b>Key risks that are specific to the Issuer</b>	<p>The Securities are general unsecured obligations of the Issuer. Investors in the Securities are exposed to the risk that the Issuer could become insolvent and fail to make the payments owing by it under the Securities.</p> <p>The Issuer is exposed to a variety of risks that could adversely affect its operations and/or financial condition:</p> <ul style="list-style-type: none"> <li>• <b>Liquidity risk:</b> The Issuer's liquidity could be impaired if it were unable to access the capital markets or sell its assets, and the Issuer expects its liquidity costs to increase.</li> <li>• <b>Market risk:</b> The Issuer may incur significant losses on its trading and investment activities due to market fluctuations and volatility. Its businesses are subject to the risk of loss from adverse market conditions and unfavourable economic, monetary, political, legal and other developments in the countries it operates in around the world.</li> <li>• <b>Credit risk:</b> The Issuer may suffer significant losses from its credit exposures.</li> <li>• <b>Risks from estimates and valuations:</b> The Issuer makes estimates and valuations that affect its reported results; these estimates are based upon judgment and available information, and the actual results may differ materially from these estimates.</li> <li>• <b>Risks relating to off-balance sheet entities:</b> The Issuer may enter into transactions with certain special purpose entities which are not consolidated and whose assets and liabilities are off-balance sheet. If the Issuer is required to consolidate a special purpose entity for any reason, this could have an adverse impact on the Issuer's results of operations and capital and leverage ratios.</li> <li>• <b>Cross-border and foreign exchange risks:</b> Cross-border risks may increase the market and credit risks that the Issuer faces. Currency fluctuations may adversely affect the Issuer's results of operations.</li> </ul>

		<ul style="list-style-type: none"> <li>• <b>Operational risks:</b> The Issuer is exposed to a wide variety of operational risks, including information technology risk. The Issuer may suffer losses due to employee misconduct.</li> <li>• <b>Risk management:</b> The Issuer's risk management procedures and policies may not always be effective, and may not fully mitigate its risk exposure in all markets or against all types of risk.</li> <li>• <b>Legal and regulatory risks:</b> The Issuer faces significant legal risks in its businesses. Regulatory changes may adversely affect the Issuer's business and ability to execute its strategic plans.</li> <li>• <b>Competition risks:</b> The Issuer faces intense competition in all financial services markets and for the products and services it offers.</li> <li>• <b>Risks relating to strategy:</b> The Issuer may not achieve all of the expected benefits of its strategic initiatives.</li> </ul>
D.6	Key risks that are specific to the Securities and risk warning that investors may lose value of entire investment or part of it	<p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> <li>• <b>If a Knock-in Event occurs, investors will lose some and up to all of their investment.</b></li> <li>• <b>Investors may also lose some and up to all of their investment if one or more of the following occurs: (a) the Issuer fails and is unable to make payments owing under the Securities, (b) investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price, or (c) any adjustments are made to the terms and conditions of the Securities following certain events affecting the Issuer's hedging arrangements or the Underlying Asset(s), that result in the amount payable being reduced.</b></li> <li>• <b>Investors will receive no Coupon Amount on a Coupon Payment Date unless a Coupon Payment Event occurs.</b></li> <li>• The maximum Redemption Amount is capped and the Coupon Amount is fixed, and therefore investors may not participate fully in the positive performance (if any) of the Underlying Asset.</li> <li>• A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have an adverse effect on the market value of the Securities.</li> <li>• The issue price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions.</li> <li>• The market value of the Securities and the amount payable or deliverable at maturity depend on the performance of the underlying asset(s). The performance of an underlying asset may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of the</li> </ul>

		<p>Securities.</p> <ul style="list-style-type: none"> <li>• The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors.</li> <li>• In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal, upon certain events having occurred in relation to any underlying asset(s) or following an event of default) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the amount payable may be less than its original purchase price and could be as low as zero.</li> <li>• Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds at an effective interest rate as high as the interest rate or yield on the Securities being redeemed and may only be able to do so at a significantly lower rate. Investors in Securities should consider such reinvestment risk in light of other investments available at that time.</li> <li>• Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to any underlying asset referenced by the Securities.</li> <li>• Investors may be exposed to currency risks because the underlying asset(s) may be denominated in a currency other than the currency in which the Securities are denominated, or the Securities and/or underlying asset(s) may be denominated in currencies other than the currency of the country in which the investor is resident. The value of the Securities may therefore increase or decrease based on fluctuations in those currencies.</li> <li>• The Issuer may apply any consequential postponement of, or any alternative provisions for, valuation of an underlying asset following certain disruption events in relation to such underlying asset, each of which may have an adverse effect on the value of the Securities.</li> <li>• The Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain adjustment events or other events affecting the Issuer's hedging arrangements or the underlying asset(s), or may early redeem the Securities at an amount which may be less than the initial investment.</li> <li>• In making discretionary determinations under the terms and conditions of the Securities, the Issuer and the Calculation Agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of the Securities and could result in their early termination.</li> <li>• The Issuer is subject to a number of conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer</li> </ul>
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		(or an affiliate) may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them which may be material to an investor, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose.
<b>Section E – Other</b>		
<b>E.2b</b>	<b>Reasons for the offer and use of proceeds:</b>	Not applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).
<b>E.3</b>	<b>Terms and conditions of the offer:</b>	<p>The Securities are offered subject to the following conditions:</p> <ul style="list-style-type: none"> <li>• The offer of the Securities is conditional on their issue.</li> <li>• The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the issue date.</li> <li>• Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.</li> </ul>
<b>E.4</b>	<b>Interests material to the issue/offer:</b>	Fees shall be payable to the Dealer. The Issuer is subject to conflicts of interest between its own interests and those of holders of Securities, as described in Element D.6 above.
<b>E.7</b>	<b>Estimated expenses:</b>	Not applicable; there are no estimated expenses charged to the investor by the Issuer.



**PART TWO**  
**SECURITIES NOTE**

## RISK FACTORS

The risk factors set out below should be read in addition to the risk factors set out on pages 35 to 58 (inclusive) of the Base Prospectus. Such risk factors are risk factors that are material to the Securities in order to assess the market risk associated with them or which may affect the Issuer's ability to fulfil its obligations under them.

1. **If a Knock-in Event occurs, investors will lose some and up to all of their investment.**
2. **Investors may also lose some and up to all of their investment if one or more of the following occurs:**
  - (a) **the Issuer fails and is unable to make payments owing under the Securities;**
  - (b) **investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price; or**
  - (c) **any adjustments are made to the terms and conditions of the Securities following certain events affecting the Issuer's hedging arrangements or the Underlying Asset, that result in the amount payable being reduced.**
3. **Investors will receive no Coupon Amount on a Coupon Payment Date unless a Coupon Payment Event occurs.**
4. The maximum Redemption Amount is capped and the Coupon Amount is fixed, and therefore investors may not participate fully in the positive performance (if any) of the Underlying Asset.
5. Securityholders are exposed to the credit risk of the Issuer as the Securities are unsecured. The Securities will be adversely affected in the event of a default, reduced credit rating or deterioration in the solvency of the Issuer.
6. The Securities involve complex risks, which include, among other things, share price risks, credit risks, foreign exchange risks, exchange rate risks, interest rate risks and/or political risks. Before buying the Securities, investors should carefully consider, among other things, (i) the trading price of the Securities, (ii) the value and volatility of each Share, (iii) the depth of the market or liquidity of the Securities, and (iv) any related transaction costs. An investment in the Securities is only suitable for investors who (either alone or in conjunction with an appropriate financial adviser) are capable of evaluating the merits and risks of such an investment. Investors should consult their own financial, tax, legal or other advisers as they consider appropriate and carefully review and consider such an investment decision in the light of the foregoing and their personal circumstances.
7. A secondary market for the Securities may not develop and, if it does, it may not provide the holders with liquidity and may not continue for the life of the Securities. A decrease in the liquidity of an issue of Securities may cause, in turn, an increase in the volatility associated with the price of such issue of Securities. Illiquidity may have a severely adverse effect on the market value of the Securities
8. In making calculations and determinations with regard to the Securities, there may be a conflict of interest between the investors and the Calculation Agent and/or the Issuer. Save where otherwise provided, the Calculation Agent and/or the Issuer are each required to act in good faith and in a commercially reasonable manner. However, the Calculation Agent and/or the Issuer do not have any obligations of agency or trust for any investors and have no fiduciary obligations towards them. In particular the Issuer and its affiliated entities may have interests in other capacities (such as other business relationships and activities). Prospective investors should be aware that any determination made by the Calculation Agent and/or the Issuer may have a negative impact on the value of the Securities.

9. The Issuer and its affiliates are not acting as a fiduciary for, or an adviser to, any investor in respect of the Securities and each investor will be solely responsible and must have sufficient knowledge, experience and professional advice (which may be from third parties) to make its own evaluation of the merits and risks of investment of the Securities. Neither the Issuer, nor any of its affiliates, is an agent of any Securityholder for any purpose.
10. By purchasing the Securities, investors acknowledge that they are not relying on the views or advice or any information of the Issuer or its affiliates in respect of the purchase of the Securities.
11. Each Security's retention of value is dependent on the creditworthiness of the Issuer, which may change over the term of the Securities. The Securities are unsubordinated and unsecured obligations of Credit Suisse AG and rank equally with all other unsubordinated and unsecured obligations of Credit Suisse AG. Securityholders are exposed to the risk that the Issuer could become insolvent and fail to make payments owing by it under the Securities. Credit Suisse AG is licensed as a bank pursuant to the Swiss Federal Act on Banks and Saving Banks and as a securities dealer pursuant to the Swiss Federal Act on Stock Exchanges and Securities Trading and is subject to supervision by the Swiss Federal Banking Commission. Securities are not deposits, and are not covered by any deposit insurance or protection scheme.
12. Neither the Issuer nor any of its affiliates make any representation as to the performance of the Securities.
13. The levels and basis of taxation on the Securities and any relief from such taxation can change at any time. The levels and basis of taxation on the Securities and availability of any tax relief will depend on the individual circumstances of each investor and any tax regime which is applicable to the Security and/or the investor. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors.

## DOCUMENTS INCORPORATED BY REFERENCE

The Prospectus should be read and construed in conjunction with the Trigger Redeemable and Phoenix Securities Base Prospectus dated 10 July 2013 issued pursuant to the Credit Suisse AG and Credit Suisse International Structured Products Programme for the issuance of Notes, Certificates and Warrants that has been approved by the Luxembourg Commission de Surveillance du Secteur Financier (as supplemented to, and including the date hereof, the "**Base Prospectus**") (except the documents incorporated by reference therein and to the extent of the information to be incorporated by reference as provided below) which shall be deemed to be incorporated in, and form part of, this Prospectus, save that any statement contained in the Base Prospectus shall be deemed to be modified or superseded for the purpose of this Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Prospectus.

The table below sets out the relevant page references for the information incorporated into this Prospectus by reference. For the avoidance of doubt, any information not listed below but included in the documents incorporated by reference is not relevant for the investor in respect of the Securities and is given for information purposes only.

Information Incorporated By Reference from the Base Prospectus	Page Reference*
Risk Factors	35 to 58
Overview of Provisions Relating to Notes while in Global Form	80
General Terms and Conditions of Notes (the " <b>General Conditions</b> ")	81 to 98
Product Conditions	148 to 172
Asset Terms for Equity Index-linked Securities (the " <b>Asset Terms</b> ")	191 to 208
Clearing Arrangements	335 to 336
Credit Suisse AG	338 to 339
Taxation	345 to 380
Selling Restrictions	382 to 387

\* to the Base Prospectus dated 10 July 2013

The information incorporated by reference that is not included in the cross reference list, is considered as additional information and is not required by the relevant schedules of the Prospectus Regulation.

Copies of this Securities Note, the Summary, the Base Prospectus and the Registration Document are available on the Luxembourg Stock Exchange's website at [www.bourse.lu](http://www.bourse.lu).

Investors who have not previously reviewed the information contained in the Programme Base Prospectus should do so in connection with their evaluation of the Securities.

Terms defined in the General Conditions or the Asset Terms have the same meaning herein unless otherwise defined in the Specific Terms (as defined below).

In the event of any inconsistency between the Specific Terms and the General Conditions or the Asset Terms, the Specific Terms will prevail.

### **MARKET MAKING ARRANGEMENTS**

The Issuer and/or the Dealer may, but shall not be required to, make a market for the Securities. Any bid or offer price for the Securities shall be determined by the Issuer and/or the Dealer (as the case may be) in its sole and absolute discretion. There can be no assurance as to the development or liquidity of any trading market for the Securities. Any secondary market price quoted by the Issuer and/or the Dealer may be affected by several factors including, without limitation, prevailing market conditions, credit spreads, unwind costs and the time to maturity.

## SPECIFIC TERMS

The Securities will be subject to the General Conditions, the applicable Product Conditions and the Asset Terms (in each case, as defined and incorporated by reference in "**Documents Incorporated by Reference**" above), in each case, as set out in the Base Prospectus (as incorporated by reference herein), and also to the following provisions (the "**Specific Terms**"). Each reference in such General Conditions and Asset Terms to the "Final Terms" shall be deemed to be deleted and replaced by the "Specific Terms". For the avoidance of doubt, the third paragraph of the General Conditions applies with regard to the order of priority of the above terms.

- |    |  |                         |
|----|--|-------------------------|
| 1. | Series Number:                           | SPLB2013-304            |
| 2. | Tranche Number:                          | Not Applicable          |
| 3. | Applicable General Terms and Conditions: | General Note Conditions |
| 4. | Type of Security:                        | Return Securities       |
| 5. | Settlement Currency:                     | Euro (" <b>EUR</b> ")   |

### **PROVISIONS RELATING TO NOTES AND CERTIFICATES**

- |     |  |   |
|-----|--|---|
| 6.  | Aggregate Nominal Amount:                  |   |
|     | (i) Series:                                | EUR 30,000,000  |
|     | (ii) Tranche:                              | Not Applicable  |
| 7.  | Issue Price:                               | 100 per cent. of the Aggregate Nominal Amount   |
| 8.  | Specified Denomination/Nominal Amount:     | EUR 1,000   |
| 9.  | Minimum Transferable Number of Securities: | Not Applicable  |
| 10. | Transferable Number of Securities:         | Not Applicable  |
| 11. | Minimum Trading Lot:                       | Not Applicable  |
| 12. | Issue Date:                                | 16 September 2013   |
| 13. | Maturity Date:                             | 10 Currency Business Days immediately following the Final Fixing Date (expected to be 29 November 2019) |
| 14. | Coupon Basis:                              | Other Coupon Provisions   |
| 15. | Redemption/Payment Basis:                  | Equity Index-linked   |
| 16. | Put/Call Options:                          | Not Applicable  |

### **PROVISIONS RELATING TO WARRANTS**

Not Applicable

*(Paragraphs 17 to 26 have been intentionally deleted)*

### **PROVISIONS RELATING TO COUPON AMOUNTS**

- |     |                           |                |
|-----|---------------------------|----------------|
| 27. | Fixed Rate Provisions:    | Not Applicable |
| 28. | Floating Rate Provisions: | Not Applicable |

29.	Other Coupon Provisions:	Applicable
(i)	Coupon Payment Event:	Applicable
(a)	Coupon Amount:	Applicable
		If a Coupon Payment Event has occurred: Fixed – 6.00 per cent. of the Nominal Amount
		If no Coupon Payment Event has occurred: zero
(b)	Coupon Payment Event:	Coupon Payment Event means (and a Coupon Payment Event shall be deemed to have occurred if), on the relevant Coupon Observation Date in respect of a Coupon Payment Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Coupon Threshold of the Underlying Asset corresponding to such Coupon Observation Date
(c)	Coupon Call/Coupon Put:	Not Applicable
(d)	Memory Coupon:	Not Applicable
(ii)	Double No-Touch:	Not Applicable
(iii)	Double No-Touch Accrual:	Not Applicable
(iv)	Double No-Touch Memory:	Not Applicable
(v)	Range Accrual:	Not Applicable
(vi)	Step-Up:	Not Applicable
(vii)	Coupon Cap:	Not Applicable
(viii)	Coupon Floor:	Not Applicable
(ix)	Coupon Payment Date(s):	10 Currency Business Days following the relevant Coupon Observation Date
(x)	Coupon Threshold:	70 per cent. of the Strike Price of the Underlying Asset
(xi)	Coupon Observation Date(s):	Each of 17 November 2014 and 16 November 2015
(xii)	Coupon Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Coupon Observation Dates
(xiii)	Coupon Observation Period(s):	Not Applicable
(xiv)	Coupon Fixing Price:	Not Applicable
(xv)	Coupon Observation Averaging Dates:	Not Applicable
(xvi)	Knock-in Coupon Cut-Off:	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION/SETTLEMENT**

30.	Redemption Amount:	The Redemption Amount in respect of each Security will be determined in accordance with the Schedule hereto.
31.	Redemption Option Percentage:	Not Applicable
32.	Redemption Amount Cap/Floor:	Not Applicable
	(i) Redemption Amount Cap:	Not Applicable
	(ii) Redemption Amount Floor:	Not Applicable
33.	Initial Setting Date:	15 November 2013
34.	Initial Averaging Dates:	Not Applicable
35.	Final Fixing Date:	15 November 2019
36.	Averaging Dates:	Not Applicable
37.	Final Price:	The Level (with regard to the Valuation Time) of the Underlying Asset on the Final Fixing Date
38.	Strike Price:	The Level (with regard to the Valuation Time) of the Underlying Asset on the Initial Setting Date
	(i) Strike Cap:	Not Applicable
	(ii) Strike Floor:	Not Applicable
39.	Knock-in Provisions:	Applicable
	(i) Knock-in Event:	On the relevant Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier of such Underlying Asset
	(ii) Knock-in Barrier:	70 per cent. of the Strike Price of the Underlying Asset
	(iii) Knock-in Observation Date(s):	The Final Fixing Date
	(iv) Knock-in Observation Date subject to Valuation Date adjustment:	Not Applicable
	(v) Knock-in Observation Period:	Not Applicable
	(vi) Redemption Participation:	Not Applicable
	(vii) Floor:	Not Applicable
40.	Trigger Redemption:	Not Applicable
41.	Details relating to Instalment Securities:	Not Applicable
42.	Physical Settlement Provisions:	Not Applicable
43.	Put Option:	Not Applicable



44. Call Option: Not Applicable
45. Early Payment Amount – Deduction for Hedge Costs: Applicable

#### UNDERLYING ASSETS

46. List of Underlying Assets: Applicable

<b>i</b>	<b>Underlying Asset<sub>i</sub></b>	<b>Weighting<sub>i</sub></b>	<b>Composite<sub>i</sub></b>
1	EURO STOXX® 50 Index	Not Applicable	Not Applicable

47. Equity-linked Securities: Not Applicable

48. Equity Index-linked Securities: Applicable

Single Index or Index Basket: Single Index

(i) Index: EURO STOXX® 50 Index

(ii) Type of Index: Multi-Exchange Index

(iii) Bloomberg code(s): SX5E <Index>

(iv) Information Source: [www.stoxx.com](http://www.stoxx.com)

(v) Required Exchanges: Not Applicable

(vi) Related Exchange: All Exchanges

(vii) Disruption Threshold: 20 per cent.

(viii) Maximum Days of Disruption: Eight Scheduled Trading Days as specified in Asset Term 1

(ix) Adjustment basis for Index Basket and Reference Dates: Not Applicable

(x) Adjustment basis for Single Index and Averaging Reference Dates: Not Applicable

(a) Omission: Not Applicable

(b) Postponement: Not Applicable

(c) Modified Postponement: Not Applicable

(xi) Trade Date: 6 August 2013

(xii) Jurisdictional Event: Not Applicable

(xiii) Jurisdictional Event Jurisdiction(s): Not Applicable

(xiv) Additional Disruption Events:

(a) Change in Law: Change in Law Option 1 Applicable

(b) Foreign Ownership: Applicable

	Event:	
	(c) FX Disruption:	Applicable
	(d) Hedging Disruption:	Applicable
	(e) Increased Cost of Hedging:	Applicable
49.	Commodity-linked Securities:	Not Applicable
50.	Commodity Index-linked Securities:	Not Applicable
51.	ETF-linked Securities:	Not Applicable
52.	FX-linked Securities:	Not Applicable
53.	FX Index-linked Securities:	Not Applicable
54.	Inflation Index-linked Securities:	Not Applicable
55.	Interest Rate Index-linked Securities:	Not Applicable
56.	Cash Index-linked Securities:	Not Applicable
57.	Valuation Time:	As determined in accordance with Equity Index-linked Securities Asset Term 1

#### GENERAL PROVISIONS

58.	(i) Form of Securities:	Bearer Securities
	(ii) Global Security:	Applicable
	(iii) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
59.	Financial Centre(s):	Not Applicable
60.	Listing and Admission to Trading:	
	(i) Stock Exchange(s) to which application will initially be made to list the Securities:	Luxembourg Stock Exchange
	(ii) Admission to trading:	Application has been made for the Securities to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date provided, however, no assurance can be given that the Securities will be admitted to trading or listed on the Regulated Market of the Luxembourg Stock Exchange on the Issue Date or any specific date thereafter
61.	Security Codes and Ticker	

	Symbols:	
	ISIN:	XS0961588232
	Common Code:	096158823
	Swiss Security Number:	22099878
	Telekurs Ticker:	Not Applicable
	WKN Number:	Not Applicable
62.	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme
63.	Delivery:	Delivery against payment
64.	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Paying Agent(s):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Additional Agents:	Not Applicable
65.	Dealer(s):	Credit Suisse Securities (Europe) Limited
66.	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
67.	Additional Provisions:	Not Applicable

## PART B – OTHER INFORMATION

### Terms and Conditions of the Offer

1. Offer Price: The Offer Price will be equal to the Issue Price.  
See item 12 below for information on applicable fees.
2. Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: EUR 30,000,000
3. Conditions (in addition to those specified in the Prospectus) to which the offer is subject: The offer of the Securities is conditional on their issue.  
  
The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date.  
  
For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The relevant Distributor will repay the Offer Price and any commission paid by any investor without interest.
4. The time period during which the offer will be open ("**Offer Period**"): From, and including, 16 September 2013 to, and including, 5:00 p.m., Central European Time on 15 November 2013.  
  
The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors by appropriate means (and also through a notice published on the relevant Distributor's website, if available). See further the section entitled "Details of the minimum and/or maximum amount of application" set out in item 8 below.
5. Jurisdiction(s) in which the offer is to take place: France.
6. Description of the application process: Prospective investors may apply to the relevant Distributor to subscribe for Securities in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.
7. Description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable
8. Details of the minimum and/or maximum amount of application: There is no minimum amount of application.  
  
In the event that requests exceed the total amount of the offer, the relevant Distributor will close the Offer Period early, pursuant to item 4 above

9. Details of the method and time limits for paying up and delivering the Securities:

Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally, as instructed by the relevant Distributor.

The Securities are expected to be delivered to the purchasers' respective accounts on or around the date as notified by the relevant Distributor.
10. Manner in and date on which results of the offer are to be made public:

The results of the offer will be published on the relevant Distributor's website following the closing of the Offer Period or, if such website is not available, the results of the offer will be available upon request from the relevant Distributor.
11. Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Applicants will be notified by the relevant Distributor of the success of their application.
12. Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

The Issuer will pay a fee to the relevant Distributor in connection with the Offer:

  - (a) up to 1.5 per cent. of the Nominal Amount per Security up front; and
  - (b) up to 0.4 per cent. of the Nominal Amount per Security per annum.
13. Name(s) and address(es), to the extent known to the Issuer, of the placers ("**Distributors**") in the various countries where the offer takes place:

**AXA France Vie**  
24/26 rue Drouot  
75458 Paris Cedex 09  
France

**Generali**  
2/8 rue Luigi Cherubini  
93200 Saint-Denis  
France

The Issuer reserves the right to appoint other distributors during the Offer Period. Any such appointment will be communicated to investors by means of a notice published on the Issuer's website: <http://opus.credit-suisse.com>.
14. Consent:

The Issuer consents to the use of the Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the offer period and subject to the conditions, as provided as follows:

  - (a) Name and address of Authorised Offeror(s):

**AXA France Vie**  
24/26 rue Drouot  
75458 Paris Cedex 09  
France

**Generali**  
2/8 rue Luigi Cherubini  
93200 Saint-Denis

France

- |     |  |  |
|-----|--|--|
| (b) | Offer period for which use of the Prospectus is authorised by the Authorised Offeror(s): | From, and including, 16 September 2013 to, and including, 5:00 p.m., Central European Time on 15 November 2013 |
| (c) | Conditions to the use of the Prospectus by the Authorised Offeror(s):                    | The Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in France.    |

**If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this document does not contain such information. The terms and conditions of such offer should be provided to you by that Authorised Offeror. Neither the Issuer nor any Dealer has any responsibility or liability for such information.**

Please also see paragraph 3 (*Consent to use the Prospectus*) in the "General Information" section.

#### **Interests of Natural and Legal Persons involved in the Offer**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

#### **Performance of Index and other information concerning the Underlying Asset**

See "Information Relating to the Underlying Asset" below.

#### **POST-ISSUANCE INFORMATION**

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

#### **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

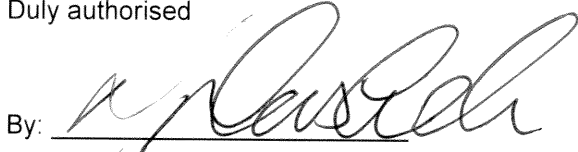
- |       |                           |   |
|-------|---------------------------|---|
| (i)   | Reasons for the offer:    | Not Applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements). |
| (ii)  | Estimated net proceeds:   | Not Applicable  |
| (iii) | Estimated total expenses: | Not applicable; there are no estimated expenses charged to the investor by the Issuer.  |

Signed on behalf of the Issuer:

By: 

**Mark Mansfield**  
**Assistant Vice President**  
**Derivatives Middle Office**

Duly authorised

By: 

**Mark Mansfield**  
**Assistant Vice President**  
**Derivatives Middle Office**

Duly authorised

## SCHEDULE

### 1. Redemption Amount

Unless the Securities have been previously redeemed or purchased and cancelled in accordance with the Conditions, each Security (of the Nominal Amount) shall be redeemed on the Maturity Date at its Redemption Amount, being an amount (rounded down to the nearest transferable unit of the Settlement Currency) determined in accordance with the following (all as determined by the Calculation Agent):

- (a) if a Knock-in Event has occurred, an amount calculated in accordance with the following formula:

$$\text{Nominal Amount} \times \text{Min} \left[ 1; \left( \frac{\text{Final Price}}{\text{Strike Price}} \right) \right]$$

- (b) if no Knock-in Event has occurred, an amount calculated in accordance with the following formula:

$$\text{Nominal Amount} \times \text{Min} \{ 1.3; \text{Max} \left[ 1; \left( \frac{\text{Final Price}}{\text{Strike Price}} \right) \right] \}$$

### 2. Definitions

The following terms have the following meanings:

**"Max"** followed by a series of amounts inside brackets, means whichever is the greater of the amounts separated by a semi-colon inside those brackets.

**"Min"** followed by a series of amounts inside brackets, means whichever is the lesser of the amounts separated by a semi-colon inside those brackets.



## INFORMATION RELATING TO THE UNDERLYING ASSET

Information in relation to the Underlying Asset, including information about past and future performance as well as volatility, is available on the website [www.stoxx.com](http://www.stoxx.com), provided that such website do not form part of this document or the terms and conditions of the Securities.

### INDEX DISCLAIMER

#### **EURO STOXX 50<sup>®</sup> Index**

STOXX and its licensors (the "**Licensors**") have no relationship to the Issuer, other than the licensing of the Index and the related trademarks for use in connection with the Security.

#### **STOXX and its Licensors do not:**

- Sponsor, endorse, sell or promote the Security.
- Recommend that any person invest in the Security or any other Security.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Security.
- Have any responsibility or liability for the administration, management or marketing of the Security.
- Consider the needs of the Security or the owners of the Security in determining, composing or calculating the Index or have any obligation to do so.

**STOXX and its Licensors will not have any liability in connection with the Security. Specifically,**

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
  - **The results to be obtained by the Security, the owner of the Security or any other person in connection with the use of the Index and the data included in the Index;**
  - **The accuracy or completeness of the Index and its data;**
  - **The merchantability and the fitness for a particular purpose or use of the Index and its data;**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

**The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Security or any other third parties.**

## GENERAL INFORMATION

1. **Approval and passporting for the purposes of the Prospectus Directive:** This Summary and Securities Note accompanied by the Registration Document has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**"), as competent authority under the Prospectus Directive. The CSSF only approves this Summary and Securities Note accompanied by the Registration Document as meeting the requirements imposed under Luxembourg and EU law pursuant to the Prospectus Directive. The CSSF gives no undertaking as to the economic and financial soundness of the Securities and quality or solvency of the Issuer.

The Issuer has requested the CSSF to provide the competent authority for the purposes of the Prospectus Directive in France with a certificate of approval in accordance with Article 18 of the Prospectus Directive attesting that this document has been drawn up in accordance with the Prospectus Directive.

2. **Responsibility Statement:** The Issuer accepts responsibility for the information contained in this document. To the best of the knowledge of the Issuer, having taken all reasonable care to ensure that such is the case, the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

3. **Consent to use the Prospectus:** The Issuer consents to the use of the Prospectus in connection with the making of an offer of the Securities to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "**Non-exempt Offer**") (a) by the financial intermediary/ies (each, an "**Authorised Offeror**"), (b) during the offer period, in the relevant Member State(s) and (c) subject to the relevant conditions, in each case as specified herein.

The consent shall be valid in relation to Luxembourg and each other Member State the competent authority of which has been provided with a certificate of approval by the competent authority in relation to this document under Article 18 of the Prospectus Directive, provided that it shall be a condition of such consent that this document may only be used by the relevant Authorised Offeror(s) to make offers of the relevant Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place, as specified herein.

The Issuer may (a) give consent to one or more additional Authorised Offerors after the date of this Summary and Securities Note, (b) discontinue or change the offer period, and/or (c) remove or add conditions and, if it does so, such information in relation to the relevant Securities will be published on [www.bourse.lu](http://www.bourse.lu).

The Issuer accepts responsibility for the content of this document in relation to any person (an "**investor**") purchasing Securities pursuant to a Non-exempt Offer where the offer to the Investor is made (a) by an Authorised Offeror (or the Issuer or the Dealer), (b) in a Member State for which the Issuer has given its consent, (c) during the offer period for which the consent is given and (d) in compliance with the other conditions attached to the giving of the consent. However, neither the Issuer nor the Dealer has any responsibility for any of the actions of any Authorised Offeror, including compliance by an Authorised Offeror with applicable conduct of business rules or other local regulatory requirements or other securities law requirements in relation to such offer.

Other than in accordance with the terms set forth in the paragraph above, the Issuer has not authorised (and nor has the Dealer) the making of any Non-exempt Offers of the Securities or the use of this document by any person. No financial intermediary or any other person is permitted to use this document in connection with any offer of the Securities in any other circumstances. Any such offers are not made on behalf of the Issuer (or the Dealer) and neither the Issuer nor the Dealer has any responsibility or liability to any investor purchasing Securities pursuant to such offer or for the actions of any person making such offer.

**Investors intending to purchase Securities from an Authorised Offeror will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and the investor, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this document does not contain such information. The terms and conditions of such offer should be provided to the investor by that Authorised Offeror. Neither of the Issuer nor the Dealer has any responsibility or liability for such information.**

4. **Listing:** Application has been made to the Luxembourg Stock Exchange for the Securities to be admitted to the Official List and trading on its regulated market. There can be no assurance that any such listing will be obtained, or if obtained, will be maintained. The regulated market of the Luxembourg Stock Exchange is a regulated market for the purposes of the Markets in Financial Instruments Directive (Directive 2004/39/EC). This Summary and Securities Note together with the Registration Document will constitute a prospectus for the purposes of the Prospectus Directive.
5. The Issuer has obtained all necessary consents, approvals and authorisations in connection with the issue of the Securities. The issue of the Securities will be in accordance with the Organisational Guideline and Regulation of the Issuer dated 24 October 2012. No specific resolution of the Board of Directors of the Issuer is required.
6. There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2012 and there has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 30 June 2013.
7. Save as disclosed in (i) the Form 20-F Dated 22 March 2013 (as defined in the Registration Document), under the heading "Litigation" (note 37 to the consolidated financial statements of Credit Suisse Group AG on pages 357-363 of the Annual Report 2012); and (ii) the Exhibit to the CS First Quarter Form 6-K Dated 8 May 2013 (as defined in the Registration Document), under the heading "Litigation" (note 29 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 144-145 of the Exhibit to the CS First Quarter Form 6-K Dated 8 May 2013); and (iii) the CS Form 6-K Dated 31 July 2013 (as defined in the Registration Document) under the heading "Litigation" (note 29 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 153 to 154 of the Third Exhibit to the CS Form 6-K Dated 31 July 2013), all of which are incorporated by reference in the Registration Document, the Issuer is not involved in any governmental, legal or arbitration proceedings that may have, or have had during the 12 months preceding the date of this document, a significant effect on its financial position or profitability or that of the Issuer and its consolidated subsidiaries. Nor, to the best of the knowledge and belief of the Issuer, are any such proceedings pending or threatened.
8. Copies of the agency agreement and deeds of covenant of the Programme will be available for inspection during normal business hours on any business day (except Saturdays, Sundays and legal holidays) at the offices of the Paying Agents. In addition, copies of the following will be available free of charge during normal business hours on any business day (except Saturdays, Sundays and legal holidays) at the offices of the Paying Agents and at the registered office of the Issuer or its London Branch, if applicable:
  - (a) the Memorandum and Articles of Association of the Issuer;
  - (b) the audited accounts of the Issuer for the last two years;
  - (c) a copy of this document together with any supplement to this document; and
  - (d) a copy of any document incorporated by reference in this document.

9. KPMG AG, Badenerstrasse 172, 8004 Zurich, Switzerland, have audited the accounts of CS. KPMG AG is a member of the Swiss Institute of Certified Accountants and tax consultants.
10. CS's registered head office is located at Paradeplatz 8, CH-8001, Zurich, Switzerland and the telephone number is +41 44 333 11 11. The London branch is located at One Cabot Square, London E14 4QJ, England and the telephone number is +44 207 888 8888.
11. The Securities may be accepted for clearance through the following clearing systems (which are the entities in charge of keeping the relevant records):
  - (a) Euroclear Bank S.A./N.V. (1 Boulevard du Roi Albert II, B-1210 Brussels, Belgium); and
  - (b) Clearstream Banking, société anonyme, Luxembourg (42 Avenue JF Kennedy, L-1855 Luxembourg).
12. If the Issuer publishes a supplement to the Prospectus pursuant to Article 16 of the Prospectus Directive which relates to the Issuer or the Securities, investors who have already agreed to purchase Securities before the supplement is published shall have the right to withdraw their acceptances by informing the relevant Distributor in writing within 2 working days (or such other longer period as may mandatorily apply in the relevant country) of publication of the supplement. The terms and conditions of the Securities and the terms on which they are offered and issued will be subject to the provisions of any such supplement.