Final Terms dated 7 June 2011

Credit Suisse AG

acting through its London Branch

Trigger Yield Securities due 2019
linked to the Euro STOXX 50 Index (the "**Securities**")

Series SPLB2011–362

issued pursuant to the Yield Option Securities and Return Option Securities Base Prospectus (BPCS-4)

as part of the **Structured Products Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus (BPCS-4) dated 17 August 2010 as supplemented on 3 November 2010, 24 February 2011, 6 April 2011, 8 April 2011 and 12 May 2011 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplemental Prospectus may be obtained from the registered office of the Issuer and the offices of the Distributors and Agents specified herein.

These Final Terms comprise the final terms for the issue and public offer in France and admission to trading on the Luxembourg Stock Exchange of the Securities.

The terms and conditions applicable to the Securities are (1) the General Terms and Conditions of Notes and the Asset Terms for Equity Index-linked Securities set out in the Base Prospectus dated 1 July 2010 relating to the Issuer's Structured Products Programme and (2) the Terms and Conditions set out in the Base Prospectus dated 17 August 2010 (BPCS-4) relating to Yield Option Securities and Return Option Securities (which incorporates by reference the provisions referred to in (1) above), as completed by these Final Terms. References to such Base Prospectuses are to them as supplemented at the date of these Final Terms.

1	Branch:	London Branch
2	Series Number:	SPLB2011-362
3	Tranche Number:	Not Applicable
4	Applicable General Terms and Conditions:	Notes
5	Type of Security:	Trigger Yield Securities
6	Specified Currency or Currencies:	euro ("**EUR**")
7	Aggregate Nominal Amount/Number of Securities:	EUR 30,000,000
	(i) Series:	1
	(ii) Tranche:	Not Applicable

8	Issue Price:	100 per cent. of the Aggregate Nominal Amount
9	Specified Denomination/Nominal Amount:	EUR 1,000
10	Issue Date:	8 June 2011
11	Maturity Date:	4 July 2019
12	Interest Basis:	Not Applicable
13	Premium Basis:	Not Applicable
14	Payout Basis:	Not Applicable
15	Redemption/Payment Basis:	Equity Index-linked
16	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST, PREMIUM AND PAYOUT

17	**Fixed Rate Provisions**	Not Applicable
18	**Floating Rate Provisions**	Not Applicable
19	**Premium Provisions**	Not Applicable
20	**Payout Provisions**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21	Redemption Amount:	
	Redemption Option:	Redemption Option 3 applicable
	FX Adjusted:	Not Applicable
22	Redemption Amount Percentage:	156 per cent. of the Nominal Amount
23	Redemption Amount Cap:	Not Applicable
24	Redemption Amount Floor:	Not Applicable
25	Initial Averaging Dates:	Not Applicable
26	Initial Setting Date:	27 June 2011
27	Final Averaging Dates:	Not Applicable
28	Final Fixing Date:	27 June 2019
29	Final Price:	The Level (with regard to the Valuation Time) of the Underlying Asset on the Final Fixing Date.
30	Strike Price:	The Level (with regard to the Valuation Time) of the Underlying Asset on the Initial Setting Date.
31	**Lock-in Provisions**	Not Applicable
32	**Knock-in Provisions**	Applicable
	Knock-in Event:	The Level (with regard to the Valuation Time) of the Underlying Asset in respect of the Knock-in Observation Date is below the Knock-in Barrier.
	Knock-in Barrier:	60 per cent.
	Knock-in Barrier (2):	Not Applicable
	Knock-in Observation Date(s):	Final Fixing Date
	Knock-in Observation Period:	Not Applicable

	Knock-in Final Price:	Not Applicable
33	**Trigger Redemption**	Applicable
	(i) Trigger Event:	The Level (with regard to the Valuation Time) of the Underlying Asset in respect of any Trigger Barrier Observation Date is at or above the Trigger Barrier.
	(ii) Trigger Barrier Redemption Date:	As specified in the table below
	(iii) Trigger Barrier Redemption Amount:	A percentage of the Nominal Amount, calculated as: 100% + [(n+1) x 3.50%]
	(iv) Trigger Barrier:	100 per cent.
	(v) Trigger Barrier Observation Date(s):	As specified in the table below
	(vi) Trigger Barrier Observation Period:	Not Applicable

n	Trigger Barrier Observation Date $_n$	Trigger Barrier Redemption Date $_n$
1.	27 June 2012	4 July 2012
2.	27 December 2012	3 January 2013
3.	27 June 2013	4 July 2013
4.	27 December 2013	3 January 2014
5.	27 June 2014	4 July 2014
6.	29 December 2014	5 January 2015
7.	29 June 2015	6 July 2015
8.	28 December 2015	4 January 2016
9.	27 June 2016	4 July 2016
10.	27 December 2016	3 January 2017
11.	27 June 2017	4 July 2017
12.	27 December 2017	3 January 2018
13.	27 June 2018	4 July 2018
14.	27 December 2018	3 January 2019

34	**Physical Settlement Provisions**:	Not Applicable
35	Details relating to Instalment Securities:	Not Applicable
36	Put Option:	Not Applicable
37	Call Option:	Not Applicable
38	Settlement Currency: *(currency in which payment will be made)*	The Specified Currency

UNDERLYING ASSETS

39 **List of Underlying Assets**

i	Underlying Asset$_i$	Weighting$_i$	Composite$_i$
1	Euro STOXX 50 Index	Not Applicable	Not Applicable

40	**Equity-linked Securities**	Not Applicable
41	**Equity Index-linked Securities**	Applicable
	Index:	Euro STOXX 50 Index
	Bloomberg code:	SX5E <Index>
	Information Source:	www.stoxx.com
	Required Exchanges:	Not Applicable
	Related Exchange:	All Exchanges
	Disruption Threshold:	20 per cent.
	Jurisdictional Event:	Not Applicable
	Jurisdictional Event Jurisdiction(s):	Not Applicable
	Additional Disruption Events:	
	Change in Law:	Applicable
	Hedging Disruption:	Applicable
	Increased Cost of Hedging:	Applicable
42	**Commodity-linked Securities**	Not Applicable
43	**Commodity Index-linked Securities**	Not Applicable
44	**Fund-linked Securities**	Not Applicable
45	**FX-linked Securities**	Not Applicable
46	**FX Index-linked Securities**	Not Applicable
47	**Inflation Index-linked Securities**	Not Applicable
48	**Interest Rate Index-linked Securities**	Not Applicable
49	**Cash Index-linked Securities**	Not Applicable
50	Valuation Time:	As determined in accordance with the Conditions
51	Adjustments Convention: (*for the purposes of Asset Term 2*)	As per Asset Term 2

GENERAL PROVISIONS

52	Form of Securities:	
	(i) Type:	Bearer Securities
	(ii) Global Security:	Permanent Global Security
53	Financial Centre(s):	Not Applicable
54	Minimum Transferable Number of Securities:	1
55	Transferable Number of Securities:	Not Applicable
56	Listing and Admission to Trading:	
	(i) Stock Exchange(s) to which application will initially be made to list the Securities: *(Application may subsequently be made to other*	Luxembourg Stock Exchange

	stock exchange(s))	
	(ii) Admission to trading:	Application has been made for the Securities to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from on or around the Issue Date provided, however, no assurance can be given that the Securities will be admitted to trading or listed on the Regulated Market of the Luxembourg Stock Exchange on the Issue Date or any specific date thereafter.
57	Entities (other than stock exchanges) to which application for listing and/or approval of the Securities will be made:	Not Applicable
58	Security Codes and Ticker Symbols:	
	ISIN Code:	XS0627819559
	Common Code:	062781955
59	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, S.A., Luxembourg
	Delivery of Securities:	Delivery against payment
	Minimum Trading Lot:	Not Applicable
60	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Paying Agents:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Additional Agents:	Not Applicable
61	Co-Structurer:	Not Applicable
62	Dealer(s):	Credit Suisse International
63	Additional steps that may only be taken following approval by Extraordinary Resolution:	Not Applicable
64	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
65	Additional Provisions:	Not Applicable

PART B – OTHER INFORMATION

Terms and Conditions of the Offer

1	Offer Price:	The Offer Price will be equal to the Issue Price.
2	Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer:	EUR 30,000,000
3	Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject:	The offer of the Securities is conditional on their issue. The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The relevant Distributor will repay the purchase price and any commission paid by any purchaser without interest.
4	The time period during which the offer will	From, and including, 8 June 2011 to, and including, 27 June 2011. The Offer Period may be discontinued at any time.
5	Description of the application process:	Prospective investors may apply to the relevant Distributor to subscribe for Securities in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally. Investors will be notified by the relevant Distributor of the amount allotted. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.
6	Details of the minimum and/or maximum amount of application:	There is no minimum amount of application.
7	Details of the method and time limits for paying up and delivering the Securities:	Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally, as instructed by the relevant Distributor. The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the relevant Distributor.

8	Manner in and date on which results of the offer are to be made public:	Not Applicable
9	Categories of potential investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
10	Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Applicants will be notified by the relevant Distributor of the success of their application. Dealings in the Securities may begin before such notification is made.
11	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	The Issuer will pay a fee to the Distributors in connection with the Offer of up to 0.90 per cent. of the Specified Denomination per Security. The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.
12	Name(s) and address(es), to the extent known to the Issuer, of the placers ("**Distributors**") in the various countries where the offer takes place.	AXA France Vie 24/26 rue Drouot 75458 Paris Cedex 09 France Generali Patrimoine 2/8 rue Cherubini 93200 Saint-Denis France
13	Market-Maker:	Not Applicable

Liability for the offer: Any offers made by a Distributor will be made in its own name and not as an agent of the Issuer or the Dealer and only the relevant Distributor will be liable for the relevant offer. Neither the Issuer nor the Dealer accepts any liability for the offer or sale by the relevant Distributor of Securities.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By: _____

Duly authorised

By: _____ Paul Garmeson
Assistant Vice President
Derivatives Support & Control

Duly authorised

Index Disclaimer

EURO STOXX 50 Index

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- **The merchantability and the fitness for a particular purpose or use of the Index and its data;**
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